

Protective Fixed Annuities

Rates are set every two weeks and may change without notice. Depending on market conditions, rates may be set more frequently.

Protective ProSaver® Secure II		Rates effective -		4/19/2016				
Available in all states.								
Guarantee Period	1-Year		2-Year		4-Year		6-Year	
	With Principal Protection	Without Principal Protection	With Principal Protection	Without Principal Protection	With Principal Protection	Without Principal Protection	With Principal Protection	Without Principal Protection
Contract Value Under \$50,000	3.00%	3.65%	2.00%	2.50%	1.50%	1.85%	1.35%	1.60%
Contract Value \$50,000+	4.00%	4.65%	2.50%	3.00%	1.75%	2.10%	1.60%	1.85%

Rates include any applicable interest rate bonus. ProSaver® Secure II is a limited flexible premium fixed deferred annuity contract with a 7-year surrender charge period. Policy form series P-3270. In NY, policy form series A-3270. Policy form numbers, product features and availability may vary by state. Limits may apply. At times, certain guarantee periods may not be available.

Protective FutureSaver® II		Rates effective -		4/19/2016				
Available in all states except DE, MN, NY, and VT.								
Guarantee Period	3-Year	4-Year	5-Year	6-Year	7-Year	8-Year	9-Year	10-Year
Base credited rate without MBG*	N/A	N/A	1.05%	1.10%	1.15%	1.35%	1.45%	1.60%
1st Year Effective Yield with Premium Bonus**	N/A	N/A	2.06%	2.11%	2.16%	2.36%	2.46%	2.62%
Average Annual Effective Yield with Premium Bonus**	N/A	N/A	1.25%	1.27%	1.29%	1.48%	1.56%	1.70%

*Optional money back guarantee (MBG): If this option is elected, credited rates are reduced by 0.10% for guarantee periods 3-6 years and 0.05% for guarantee periods 7-10 years.

**First year premium bonus: Currently, aggregate purchase payments of \$100,000 or more qualify for a premium bonus of 0.50% for guarantee periods 3-4 years and 1.00% for guarantee periods 5-10 years. The premium bonus may change at any time without notice, and may not be offered at all times for all guarantee periods.

FutureSaver® II is a flexible premium deferred market value adjusted annuity contract. Policy series IPD-2151, -2152, 2153, -2154. Policy form numbers, product features and availability may vary by state. At times, certain guarantee periods may not be available.

Protective Immediate Annuities

Protective ProPayer® Income (SPIA)		Rates effective -		4/19/2016	
Available in all states except NY.					
Payout Option	10-Year Period Certain	15-Year Period Certain	20-Year Period Certain	Life and 10-Year Period Certain	Life and 20-Year Period Certain
Monthly Payment*	\$855.07	\$600.28	\$471.86	\$506.84	\$442.54

*Monthly payment for a 65 year old male with a non-qualified premium of \$100,000, a one month payment delay, and 0% premium tax. Premium tax will vary depending on the state, and may cause the monthly amount to be different. (Net of any applicable premium tax).

ProPayer® Income is a single premium immediate annuity contract. Policy form series IPD-2112. Policy form numbers, product features and availability may vary by state.

Protective ProPayer® Income NY (SPIA)		Rates effective -		4/19/2016	
Available only in NY.					
Payout Option	10-Year Period Certain	15-Year Period Certain	20-Year Period Certain	Life and 10-Year Period Certain	Life and 20-Year Period Certain
Monthly Payment*	\$855.07	\$600.28	\$471.86	\$506.84	\$442.54

*Monthly payment for a 65 year old male with a non-qualified premium of \$100,000, a one month payment delay, and 0% premium tax. ProPayer® Income NY is a single premium immediate annuity contract. Policy form number AF-2112.



Protective Indexed Annuities

Protective Asset Builder
Available in all states except NY.

Rates effective -

4/19/2016

6-Year Withdrawal Charge Schedule

Index		S&P 500® Index ¹			Citi Flexible Allocation 6 Excess Return Index		
Interest Crediting Strategy	Fixed Rate	Annual Pt-to-Pt Rate Cap ²	Annual Trigger Rate ³	Annual Tiered Rate ⁴		2-Year Participation & Spread ⁵	
Contract Value \$100,000+	1.80%	4.10%	3.50%	Base Rate	2.80%	Participation Rate	85.00%
				Rate Enhancement	2.00%	Spread	0.00%
				Total	4.80%		
Contract Value Under \$100,000	1.65%	3.95%	3.35%	Base Rate	2.65%	Participation Rate	77.00%
				Rate Enhancement	2.00%	Spread	0.00%
				Total	4.65%		

8-Year Withdrawal Charge Schedule

Index		S&P 500® Index ¹			Citi Flexible Allocation 6 Excess Return Index		
Interest Crediting Strategy	Fixed Rate	Annual Pt-to-Pt Rate Cap ²	Annual Trigger Rate ³	Annual Tiered Rate ⁴		2-Year Participation & Spread ⁵	
Contract Value \$100,000+	1.95%	4.35%	4.00%	Base Rate	3.10%	Participation Rate	100.00%
				Rate Enhancement	2.00%	Spread	0.00%
				Total	5.10%		
Contract Value Under \$100,000	1.80%	4.20%	3.85%	Base Rate	2.95%	Participation Rate	92.00%
				Rate Enhancement	2.00%	Spread	0.00%
				Total	4.95%		

A Minimum Surrender Value is guaranteed when the contract is terminated due to full surrender, death, or annuitization. The minimum surrender value is 100% of aggregate purchase payments accumulated at 1%, minus prior aggregate withdrawals (including withdrawal charges) accumulated at 1%, minus withdrawal charges that apply at termination, if any.

- Amounts allocated to any of the following strategies earn interest in arrears based, in part, on the performance of the S&P 500® Index (without dividends). Interest, if any, is credited at the end of each index term.
- This strategy credits interest when index performance is positive—up to a maximum of the interest rate cap in effect for that year. When index performance is negative, no interest is credited for that year.
- This strategy credits a predetermined trigger interest rate when index performance is flat or positive. When index performance is negative, no interest is credited for that year.
- This strategy credits a base interest rate when index performance is flat or positive and a performance interest rate enhancement when positive index performance reaches a specified performance tier. When index performance is negative, no interest is credited for that year. Effective 4/19/2016, the S&P 500® Index must have an annual return of 15.00% for the performance interest rate enhancement to be applied.
- Amounts allocated to this strategy earn interest in arrears, based in part on the performance of the Citi Flexible Allocation 6 Excess Return Index. This strategy credits interest based on a formula that multiplies the index performance by the applicable participation rate, and then subtracts the applicable spread rate. Interest, if any, is credited at the end of each index term based on this formula. The crediting strategy will not reduce the contract value, even if the index performance is flat or negative. The index term for this strategy is two years.

Protective Asset Builder is a limited flexible premium deferred indexed annuity contract issued under policy form series FIA-P-2010 and FIA-P-2011. Protective Asset Builder is issued by Protective Life Insurance Company located in Birmingham, AL. Policy form numbers, product availability and features may vary by state.

Protective Asset Builder is not an investment in any index, is not a security or stock market investment, does not participate in any stock or equity investment, and does not contain dividends.

Protective Indexed Annuities

Protective Income Builder Available in all states except NY.		Rates effective - 4/19/2016			
Surrender Schedule	7-Year				
Crediting Option	Fixed Rate	Annual Point-to-Point Rate Cap ¹	Annual Trigger Rate ²	Annual Tiered Rate ³	
Contract Value Under \$100,000	2.35%	5.20%	4.45%	Base Rate	3.70%
				Rate Enhancement	2.00%
				Total	5.70%
Contract Value \$100,000+	2.50%	5.50%	4.75%	Base Rate	4.00%
				Rate Enhancement	2.00%
				Total	6.00%

A minimum surrender value is guaranteed when the contract is terminated due to full surrender, death, or annuitization. The minimum surrender value is 100% of aggregate purchase payments accumulated at 1%, minus prior aggregate withdrawals (including withdrawal charges) accumulated at 1%, minus withdrawal charges that apply at termination, if any.

¹ Amounts allocated to this strategy earn interest in arrears based, in part, on the performance of the S&P 500[®] Index. The interest credited is equal to the percentage change of the index up to the interest rate cap, but not less than 0%. The interest rate cap is first set when you purchase the contract and thereafter, annually at the beginning of each contract year. When market index performance is negative, no interest is credited for that year.

² Amounts allocated to this strategy earn interest in arrears based, in part, on the performance of the S&P 500[®] Index. The indexed interest rate is first set when you purchase the contract and thereafter, annually at the beginning of each contract year. This strategy credits a predetermined trigger interest rate when market index performance is flat or positive. When market index performance is negative, no interest is credited for that year.

³ Amounts allocated to this strategy earn interest in arrears based, in part, on the performance of the S&P 500[®] Index. The performance tier and performance interest rate enhancement are set when you purchase the contract and will not change. The base interest rate is first set when you purchase the contract and thereafter, annually at the beginning of each contract year. When market index performance is negative, no interest is credited for that year.

- If the index performance is not negative, but less than the performance tier, the interest rate for the contract year will be the base interest rate.

- If the index performance reaches or exceeds the performance tier, the interest rate will be the base interest rate plus the performance interest rate enhancement.

Effective 4/19/2016, the S&P 500[®] Index must have an annual return of 15.00% for the performance interest rate enhancement to be applied.

The Protective Income Builder is a limited flexible premium deferred indexed annuity contract with a limited market value adjustment, issued under policy form series FIA-P-2011 or FIA-P-2010. Policy form numbers, product availability and features may vary by state.

The Protective Income Builder is not an investment in any index, is not a security or stock market investment, does not participate in any stock or equity investment, and does not contain dividends.

Protective Indexed Annuities

Protective Indexed Annuity II

Rates effective - 4/19/2016

Visit the Products & Solutions section of www.myprotective.com for current state approvals.

Without Return of Premium (ROP)¹

Surrender Schedule	5-Year			7-Year			10-year					
	Crediting Option	Fixed Rate	Annual Pt-to-Pt Rate Cap ²	Annual Tiered Rate ³	Fixed Rate	Annual Pt-to-Pt Rate Cap ²	Annual Tiered Rate ³	Fixed Rate	Annual Pt-to-Pt Rate Cap ²	Annual Tiered Rate ³		
Contract Value Under \$100,000	1.60%	3.70%	Base Rate	2.45%	1.75%	3.95%	Base Rate	2.70%	2.20%	4.55%	Base Rate	3.20%
			Rate Enhancement	2.00%			Rate Enhancement	2.00%			Rate Enhancement	2.00%
			Total	4.45%			Total	4.70%			Total	5.20%
Contract Value \$100,000+	1.75%	4.00%	Base Rate	2.75%	1.90%	4.25%	Base Rate	3.00%	2.35%	4.85%	Base Rate	3.50%
			Rate Enhancement	2.00%			Rate Enhancement	2.00%			Rate Enhancement	2.00%
			Total	4.75%			Total	5.00%			Total	5.50%

With Return of Premium (ROP)¹

Surrender Schedule	5-Year			7-Year			10-year					
	Crediting Option	Fixed Rate	Annual Pt-to-Pt Rate Cap ²	Annual Tiered Rate ³	Fixed Rate	Annual Pt-to-Pt Rate Cap ²	Annual Tiered Rate ³	Fixed Rate	Annual Pt-to-Pt Rate Cap ²	Annual Tiered Rate ³		
Contract Value Under \$100,000	1.00%	2.85%	Base Rate	1.60%	1.00%	2.95%	Base Rate	1.70%	1.00%	3.35%	Base Rate	2.10%
			Rate Enhancement	2.00%			Rate Enhancement	2.00%			Rate Enhancement	2.00%
			Total	3.60%			Total	3.70%			Total	4.10%
Contract Value \$100,000+	1.00%	3.15%	Base Rate	1.90%	1.00%	3.25%	Base Rate	2.00%	1.00%	3.65%	Base Rate	2.40%
			Rate Enhancement	2.00%			Rate Enhancement	2.00%			Rate Enhancement	2.00%
			Total	3.90%			Total	4.00%			Total	4.40%

A minimum surrender value is guaranteed when the contract is terminated due to full surrender, death, or annuitization. The minimum surrender value is 100% of aggregate purchase payments accumulated at 1%, minus prior aggregate withdrawals (including withdrawal charges) accumulated at 1%, minus withdrawal charges that apply at termination, if any.

¹ Contracts including the Return of Purchase Payment (ROP) feature may earn a lower interest rate than those without it.

² Amounts allocated to this strategy earn interest in arrears based, in part, on the performance of the S&P 500[®] Index. The interest credited is equal to the percentage change of the index up to the interest rate cap, but not less than 0%. The interest rate cap is first set when you purchase the contract and thereafter, annually at the beginning of each contract year. When market index performance is negative, no interest is credited for that year.

³ Amounts allocated to this strategy earn interest in arrears based, in part, on the performance of the S&P 500[®] Index. The performance tier and performance interest rate enhancement are set when the contract is purchased and will not change. The base interest rate is first set when the contract is purchased and thereafter, annually at the beginning of each contract year. When market index performance is negative, no interest is credited for that year.

- If the index performance is not negative, but less than the performance tier, the interest rate for the contract year will be the base interest rate.

- If the index performance reaches or exceeds the performance tier, the interest rate will be the base interest rate plus the performance interest rate enhancement.

Effective 4/19/2016, the S&P 500[®] Index must have an annual return of 15.00% for the performance interest rate enhancement to be applied.

All non-guaranteed components of the indexing formula may change and could be different in the future. For product details, benefits, limitations and exclusions, please consult the contract, product guide and disclosure statement. These documents describe the terms and conditions that control the insurance company's contractual obligations. Indexed interest could be less than that earned in a traditional fixed annuity, and could be zero.

The Protective Indexed Annuity II is a limited flexible premium deferred indexed annuity contract issued under policy form series FIA-P-2010. SecurePay SE is provided under form series FIA-P-6022. The Protective Indexed Annuity II is issued by Protective Life Insurance Company located in Birmingham, AL. Policy form numbers, product availability and features may vary by state.

The Protective Indexed Annuity II is not an investment in any index, is not a security or stock market investment, does not participate in any stock or equity investment, and does not contain dividends.



Protective Indexed Annuities

Protective Indexed Annuity NY
Only available in NY

Rates effective - 4/19/2016

Without Return of Purchase Payment (ROP)¹

Surrender Schedule	5-Year			7-Year			10-Year			
	Crediting Option	Fixed Rate	Annual Pt-to-Pt Rate Cap ²	Annual Trigger Rate ³	Fixed Rate	Annual Pt-to-Pt Rate Cap ²	Annual Trigger Rate ³	Fixed Rate	Annual Pt-to-Pt Rate Cap ²	Annual Trigger Rate ³
Contract Value Under \$100,000		1.65%	2.70%	2.50%	1.75%	2.95%	2.75%	1.95%	3.30%	3.10%
Contract Value \$100,000+		1.80%	3.00%	2.80%	1.90%	3.25%	3.05%	2.10%	3.60%	3.40%

With Return of Purchase Payment (ROP)¹

Surrender Schedule	5-Year			7-Year			10-Year			
	Crediting Option	Fixed Rate	Annual Pt-to-Pt Rate Cap ²	Annual Trigger Rate ³	Fixed Rate	Annual Pt-to-Pt Rate Cap ²	Annual Trigger Rate ³	Fixed Rate	Annual Pt-to-Pt Rate Cap ²	Annual Trigger Rate ³
Contract Value Under \$100,000		1.00%	1.50%	1.30%	1.00%	1.65%	1.55%	1.00%	2.00%	1.90%
Contract Value \$100,000+		1.00%	1.80%	1.60%	1.00%	1.95%	1.85%	1.00%	2.30%	2.20%

¹ Contracts including the Return of Purchase Payment (ROP) feature may earn a lower interest rate than those without it.

² Amounts allocated to this strategy earn interest in arrears based, in part, on the performance of the S&P 500[®] Index. The indexed interest credited is equal to the percentage change of the index up to the interest rate cap, but not less than 1.00%. The interest rate cap is first set when you purchase the contract and thereafter, annually at the beginning of each contract year and will not be less than 1.00%. When market index performance is negative, an annual guaranteed minimum interest rate of 1.00% will be credited.

³ Amounts allocated to this strategy earn interest in arrears based, in part, on the performance of the S&P 500[®] Index. The interest rate is first set when you purchase the contract and thereafter, annually at the beginning of each contract year and will not be less than 1.00%. When market index performance is negative, an annual minimum guaranteed interest rate of 1.00% will be credited.

All non-guaranteed components of the indexing formula may change and could be different in the future. For product details, benefits, limitations and exclusions, please consult the contract, product guide and disclosure statement. These documents describe the terms and conditions that control the insurance company's contractual obligations. Indexed interest could be less than that earned in a traditional fixed annuity, and could be zero.

Protective Indexed Annuity NY is a limited flexible premium deferred indexed annuity contract issued under policy form series NY-FIA-A-2008. Protective Indexed Annuity NY is issued by Protective Life and Annuity Insurance Company located in Birmingham, AL.

Protective Indexed Annuity NY is not an investment in any index, is not a security or stock market investment, does not participate in any stock or equity investment, and does not contain dividends.

For more information, supplies or sales assistance, please call the Independent Agent Annuity Sales Desk at 800.421.5614.

Citi and Citi and Arc design are trademarks and service marks of Citigroup Inc. or its affiliates, are used and registered throughout the world, and are used under license for certain purposes by Protective Life Insurance Company or its affiliates (the "Licensee"). Citigroup Global Markets Limited ("Citigroup") has licensed the Citi Flexible Allocation 6 Excess Return Index (the "Index") to the Licensee for its sole benefit. Neither the Licensee nor Protective Asset Builder (the "Product") is sponsored, endorsed, sold or promoted by Citigroup or any of its affiliates. Citigroup makes no representation or warranty, express or implied, to persons investing in the Product. Such persons should seek appropriate advice before making any investment. The Index has been designed and is compiled, calculated, maintained and sponsored by Citigroup without regard to Licensee, the Product or any investor in the Product. Citigroup is under no obligation to continue sponsoring or calculating the Index. CITIGROUP DOES NOT GUARANTEE THE ACCURACY OR PERFORMANCE OF THE INDEX, THE INDEX METHODOLOGY, THE CALCULATION OF THE INDEX OR ANY DATA SUPPLIED BY CITIGROUP FOR USE IN CONNECTION WITH THE PRODUCT AND DISCLAIMS ALL LIABILITY FOR ANY SPECIAL, INDIRECT, CONSEQUENTIAL DAMAGES EVEN IF NOTIFIED OF THE POSSIBILITY OF SUCH DAMAGES. **Please see <https://investmentstrategies.citi.com/cis/us> for additional important information about the Citi Flexible Allocation 6 Excess Return Index.**

The S&P Index is a product of S&P Dow Jones Indices LLC ("SPDJI"), and has been licensed for use by Protective Life. S&P® and S&P 500® are registered trademarks of Standard & Poor's Financial Services LLC ("S&P"); Dow Jones® is a registered trademark of Dow Jones Trademark Holdings LLC ("Dow Jones"); and these trademarks have been licensed for use by SPDJI and sublicensed for certain purposes by Protective Life. Protective Asset Builder is not sponsored, endorsed, sold or promoted by SPDJI, Dow Jones, S&P, their respective affiliates, and none of such parties make any representation regarding the advisability of investing in such product(s) nor do they have any liability for any errors, omissions, or interruptions of the S&P 500 Index.

Annuities are long-term investments intended for retirement planning. Investors should carefully consider the investment objectives, risks, charges, and expenses of registered products and their underlying investment options before investing. For this and other product details, benefits, limitations, and exclusions, please consult the prospectus (for registered products) or the contract, product guide, and disclosure statement (for non-registered products). These documents describe the terms and conditions that control the insurance company's contractual obligations. Investors should read the prospectuses carefully before investing. Prospectuses may be obtained by contacting PLICO/PLAICO at 800.456.6330.

Protective and Protective Life refer to Protective Life Insurance Company (PLICO) and its affiliates, including Protective Life & Annuity Insurance Company (PLAICO). Annuities are issued by PLICO in all states except New York and in New York by PLAICO. Securities offered by Investment Distributors, Inc. (IDI), the principal underwriter for registered products offered by PLAICO, both companies are located in Birmingham, AL. Product availability and features may vary by state. Each company is solely responsible for the financial obligations accruing under the products it issues. Product guarantees are backed by the financial strength and claims-paying ability of the issuing company.

This annuity rate notification is intended only as a summary of the current rates offered for the listed products. The insurance company sets interest rates at its sole discretion and cannot guarantee or predict future interest rates.



Not a Deposit	Not Insured by Any Federal Government Agency
No Bank Guarantee	Not FDIC Insured